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John A. Windham, CPA

A Professional Corporation

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John A. Windham, CPA

Merryville Historical Society and Museum, Inc.
P.O. Box 637
Merryville, LA 70653

I have compiled the accompanying statement of financial position of the Merryville Historical Society and Museum, Inc. (a nonprofit organization) as of December 31, 2009, and the related statement of activities for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, and changes in net assets. Accordingly, these financial statements are not designed for those who are not informed about such matters.

I am not independent in respect to the Merryville Historical Society and Museum, Inc. (a nonprofit organization).

John A. Windham, CPA

May 10, 2010

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 9/8/10

Merryville Historical Society and Museum, Inc.
Statement of Financial Position
December 31, 2009

ASSETS

Current Assets		
Checking	\$	712.57
FNB Checking		<u>9,717.71</u>
Total Current Assets		10,430.28
Property and Equipment		
Buildings		38,800.00
Fixtures		1,000.00
Land		5,000.00
Accumulated Depreciation		<u>(2,140.00)</u>
Total Property and Equipment		42,660.00
Total Assets	\$	<u><u>53,090.28</u></u>

Net Assets

Net Assets		
Unrestricted	\$	59,924.05
Net Income		<u>(6,833.77)</u>
Total Net Assets	\$	<u><u>53,090.28</u></u>

See accountant's report.

Merryville Historical Society and Museum, Inc.
Statement of Activities
For the Twelve Months Ending December 31, 2009

	Current Month		Year to Date	
Unrestricted Net Assets				
Donations	\$ 1,095.00	34.65	\$ 4,459.40	18.05
Dues	0.00	0.00	70.00	0.28
Interest Income	0.38	0.01	39.62	0.16
Raffle Income	0.00	0.00	3,620.00	14.65
Festival Income	0.00	0.00	3,297.50	13.34
Vendor Festival Deposits	0.00	0.00	1,525.20	6.17
Sponsor	0.00	0.00	4,250.56	17.20
Pageant Income	0.00	0.00	1,519.00	6.15
Insurance Refund-Proof of Loss	0.00	0.00	1,930.86	7.81
Grant Income	2,000.00	63.28	4,000.00	16.19
NSF Returned Checks	65.00	2.06	0.00	0.00
Total Unrestricted Net Assets	<u>3,160.38</u>	<u>100.00</u>	<u>24,712.14</u>	<u>100.00</u>
Expenses				
Accounting & Legal	0.00	0.00	500.00	2.02
Advertising & Promotion	50.00	1.58	4,667.67	18.89
Scholarship Expense	0.00	0.00	300.00	1.21
Grant Expense	0.00	0.00	1,710.00	6.92
Festival Expense	0.00	0.00	14,116.21	57.12
Pageant Expense	0.00	0.00	1,272.10	5.15
Depreciation expense	1,070.00	33.86	1,070.00	4.33
Due & Subscriptions	0.00	0.00	180.00	0.73
Postage	0.00	0.00	142.00	0.57
Insurance	0.00	0.00	1,943.75	7.87
Repairs & Maintenance	0.00	0.00	3,037.17	12.29
Office Expense	0.00	0.00	110.20	0.45
Supplies	0.00	0.00	169.20	0.68
Telephone	19.62	0.62	235.44	0.95
Utilities	138.39	4.38	1,977.17	8.00
Contract Labor	75.00	2.37	115.00	0.47
Total Expenses	<u>1,353.01</u>	<u>42.81</u>	<u>31,545.91</u>	<u>127.65</u>
Increase in Net Assets	<u>\$ 1,807.37</u>	<u>57.19</u>	<u>(\$ 6,833.77)</u>	<u>(27.65)</u>

See accountant's report.

Merryville Historical Society and Museum
Schedule of Current Findings and Management's Response
Year Ended December 31, 2009

FINDINGS FINANCIAL STATEMENT COMPILATION

Compliance and other matters

Compliance Finding No. 2009-1

Noncompliance with Louisiana Audit Law.

Merryville Historical Society and Museum is not in compliance with the Louisiana Audit Law (LRS 24:513), which requires political subdivisions to submit annual financial reports to the Office of the Louisiana Legislative Auditor no later than six months after fiscal year end. Merryville Historical Society and Museum has not complied with this law for the fiscal year ended December 31, 2009.

Recommendation:

I recommend that Merryville Historical Society and Museum stay in compliance with Louisiana Audit Law (LRS 24:513) by having financial statements accurately prepared and submitting these statements to the engaged auditor timely so that the annual audit can be completed and submitted to the Office of the Legislative Auditor by the statutory deadline.

Merryville Historical Society and Museum

**P.O. Box 637
Merryville, LA 70653**

July 29, 2010

Mr. Daryle G. Pupera, CPA
Louisiana Legislative Auditor
P.O. Box 94397
Baton Rouge, LA 70804-9397

Dear Mr. Purpera:

We have recently completed our compilation for submission to the Legislative Auditor as of December 31, 2009. We received one finding and our response to the finding is as follows.

Noncompliance with Louisiana Audit Law

Response: We received our compilation report from our CPA on May 10, 2010. We reviewed the report but failed to follow up on sending the report to the Legislative Auditor. Hopefully this will be the last year that a compilation will be required since our revenues are much less than the \$50,000 threshold for submitting compilations.

If you require further information please notify us.

Sincerely,

